

# Vantage Point

Vantage Point is **your trusted source** for carefully selected research and insights. In this series, our team of analysts curates a relevant report to help you navigate the ever-changing financial landscape with confidence.



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PURPOSE-DRIVEN WEALTH MANAGEMENT

## January 6, 2025: BlackRock - Taking Stock

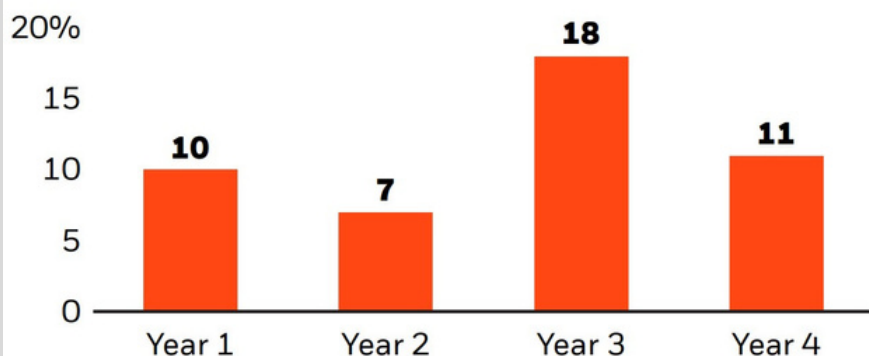
Market views from BlackRock Fundamental Equities - Q1 2025

### KEY POINTS

- **Market shift:** Focus is broadening from a few dominant stocks to more sectors, creating new opportunities.
- **Economic support:** A strong economy and policy shifts like tax cuts bolster the outlook.
- **Value stocks upside:** Undervalued large-cap value stocks offer diversification and growth potential.

### History paints a positive picture

Performance through presidential terms, 1928-2023



Source: BlackRock

### SUMMARY

The BlackRock report anticipates 2025 as a period of transition and opportunity in equities, with markets broadening beyond dominant tech stocks.

Key drivers include eased election uncertainty, a resilient U.S. economy, and transformative trends like AI and energy transitions.

While risks such as inflation and geopolitical tensions remain, the outlook favors active stock-picking and large-cap value stocks, which are undervalued and offer diversification, according to BlackRock.

### OUR VANTAGE POINT

At Vantage Capital, we believe **disciplined diversification** is the best path to follow when navigating markets in 2025. With the market expected to broaden, and uncertainties regarding inflationary pressures, international politics, and the potential for tariffs, disciplined diversification between players in the new and up-and-coming sectors and the old reliable "Magnificent 7" would allow investors to better navigate the risks associated with the changes in the market.

*For a more detailed analysis and personalized investment strategies, please contact one of Vantage Capital's advisors.*

### OTHER REPORTS WE ARE WATCHING

- **UBS:** Positioning for more gradual Fed rate cuts, [available here](#)
- **Goldman Sachs:** 2025 Capex Outlook, [available here](#)

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REACH ONE OF OUR ANALYSTS

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