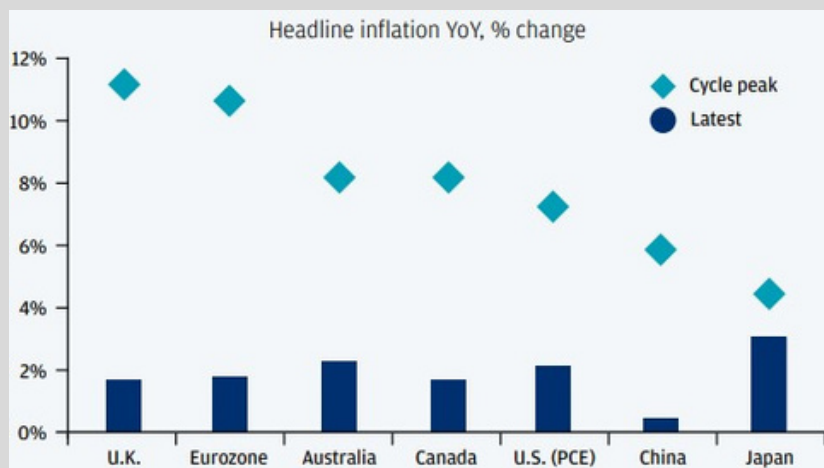




December 16, 2024: J.P. Morgan - Building on Strength Market Outlook for 2025

KEY POINTS

- **Easing monetary policy:** Rate cuts create opportunities in equities and fixed income but demand vigilance on inflation risks.
- **Capital spending boom:** AI, infrastructure, and energy transitions drive unprecedented investment opportunities.
- **Strategic diversification:** Focus on private equity, real assets, and emerging markets for balanced growth and resilience.



Source: J.P. Morgan

SUMMARY

As we approach 2025, markets are navigating a backdrop of easing global monetary policy, accelerating capital investments, and evolving geopolitical landscapes.

The report highlights 2025 opportunities as rate cuts boost equities and fixed income, while AI, energy, and infrastructure investments create growth. Additionally, the reports highlights the importance of diversification across private equity, real assets, and emerging markets as a key to balance growth and portfolio resilience.

OUR VANTAGE POINT

At Vantage Capital, we believe that 2025 presents a unique mix of growth and volatility. With interest rates normalizing and innovation reshaping industries, the year is set to be pivotal for investors.

Our focus remains on **disciplined diversification** - balancing opportunities in high-growth sectors like AI and clean energy with resilient income-generating assets such as fixed income and alternatives.

For a more detailed analysis and personalized investment strategies, please contact one of Vantage Capital's advisors.

OTHER REPORTS WE ARE WATCHING

- **Bank of America:** Capital market outlook, [available here](#)
- **Goldman Sachs:** 2025 Capex Outlook, [available here](#)

**WE'D LOVE TO HEAR FROM YOU,
REACH ONE OF OUR ANALYSTS**

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