

Vantage Point

Vantage Point is your **trusted source** for carefully selected research and insights. In this series, our team of analysts curates a relevant report to help you navigate the ever-changing financial landscape with confidence.



Vantage
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PURPOSE-DRIVEN WEALTH MANAGEMENT

November 11, 2024: J.P. Morgan - U.S. Election Recap

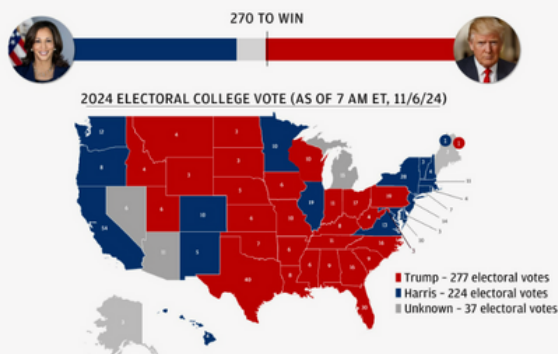
What investors can expect with Trump as president.

KEY POINTS

- **Market reactions:** The Republican win has spurred optimism in the markets, particularly benefiting financial stocks.
- **Policy expectations:** Investors anticipate policies favoring deregulation and tax cuts, which could further stimulate economic growth.
- **Investment implications:** The current environment present opportunities in sectors poised to benefit from Trump's policies.

2024 U.S. Elections Dashboard - Presidential race

Map of U.S. Electoral College vote



Source: Ballotpedia and Politico. Data as of 7am ET, November 6, 2024.

Source: J.P. Morgan

SUMMARY

In this week's Vantage Weekly, we dive into J.P. Morgan's assessment of the US Presidential election outcome.

It is now clear that the recent U.S. election has resulted in a Republican victory, leading to significant market movements.

U.S. large-cap and small-cap stocks, along with bond yields, have risen sharply. The S&P 500 increased by 2.2%, building on a 1.1% gain from the previous day, with financials leading the surge.

Going forward, the strong momentum can be expected to continue, but with a wider dispersion between sector returns.

OUR VANTAGE POINT

At Vantage Capital, we recognize the potential for growth in this evolving landscape.

We advise our clients to consider diversifying their portfolios to include sectors likely to benefit from anticipated policy changes.

For a more detailed analysis and personalized investment strategies, please contact your Vantage Capital advisor.

OTHER REPORTS WE ARE WATCHING

- **Citi:** Understanding concentrated stock positions, [available here](#)
- **Bank of America:** Capital market outlook, [available here](#)

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